



# Electricity Oversight Board

## Daily Report for Thursday, May 1, 2003

On Thursday, the NP15 zonal price at \$28.45/MWh jump sharply from Wednesday at \$13.95, which was low due to congestion on Path 26. However the SP15 average zonal prices at \$28.45/MWh increased slightly from the previous day, even though the zonal prices remained relatively low as a result of:

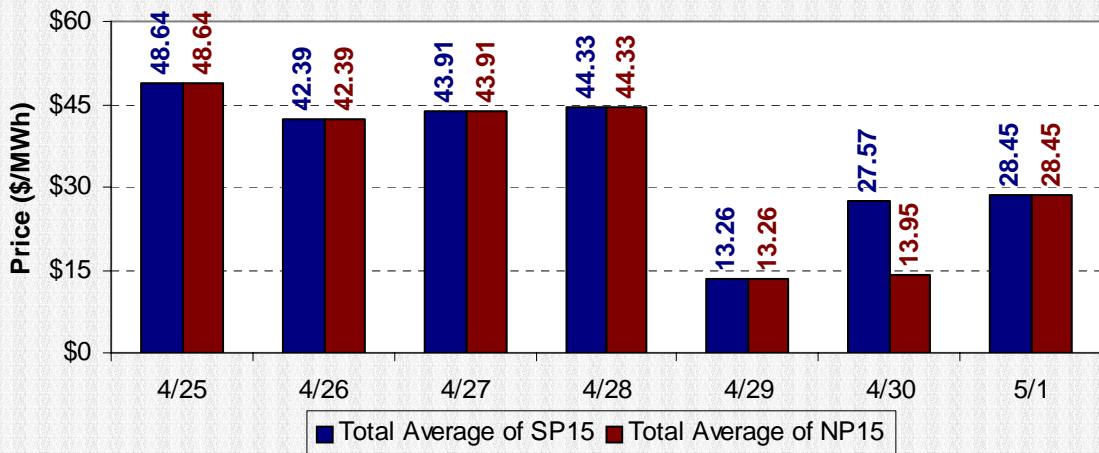
- Stable natural gas prices. The average natural gas price increased by 2 percent from \$4.90/MMBtu on Wednesday to \$4.98/MMBtu on Thursday.
- Moderate weather conditions. Mild temperatures across California maintained stable demands for electricity.
- Healthy generation levels. The unplanned outages on Thursday decreased by nearly 360 MW from Wednesday.

On hour ending 23:00, the zonal price jumped to \$120.23/MWh this could possibly be the result of generation unavailability in the duration that generators ramp down.

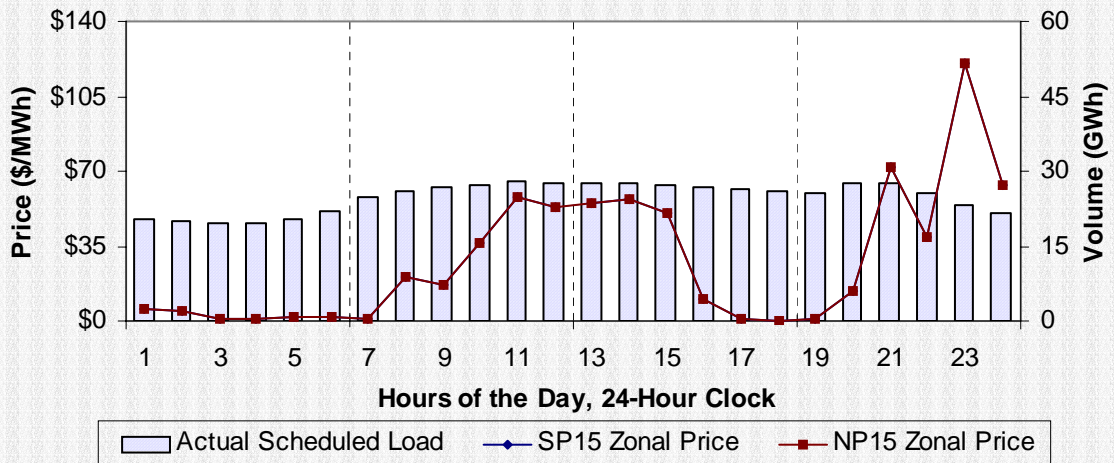
### CAISO Notices:

- The CAISO decreased transmission line capacity for Comision Federal de Electricidad (CFE) in the import direction from 400 MW to 225 MW between hours 7:00 a.m. and 6:00 p.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

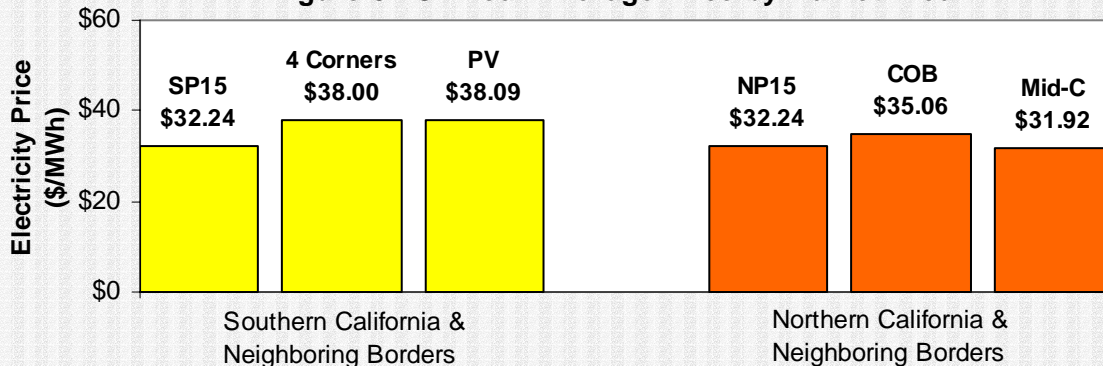


Figure 4 - Seven Day Snapshot of NP15 Zonal Price

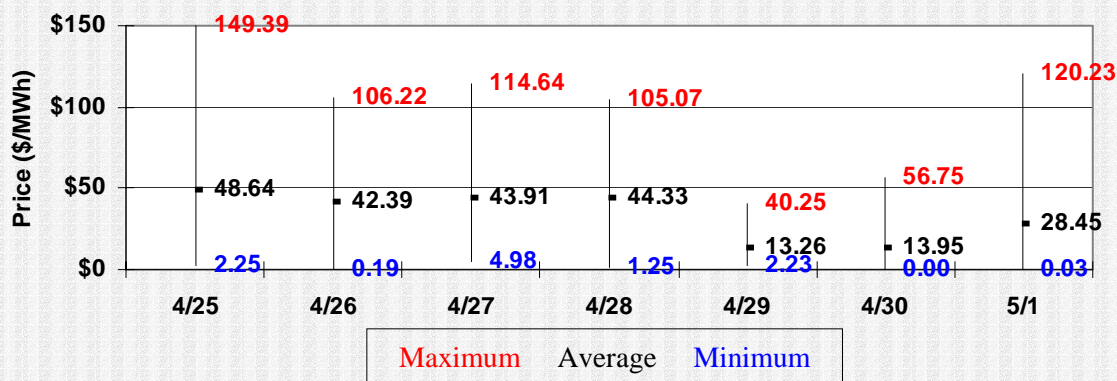


Figure 5 - Average Natural Gas Price

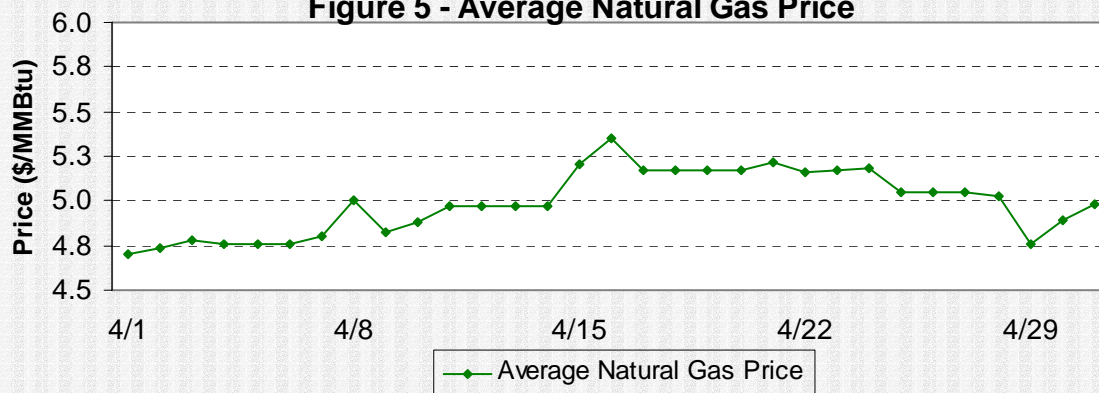


Figure 6 - Average Daily Zonal Price & Total Actual Load

